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**SECURITIES GROUP COMPANY K.S.C. (CLOSED)
AND SUBSIDIARIES (THE GROUP)
STATE OF KUWAIT**

**INTERIM CONSOLIDATED FINANCIAL INFORMATION
FOR THE PERIOD ENDED JUNE 30, 2013
(UNAUDITED)**

**WITH
REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION**

1st QUARTER REPORT

**SECURITIES GROUP COMPANY K.S.C. (CLOSED)
AND SUBSIDIARIES (THE GROUP)
STATE OF KUWAIT**

**INTERIM CONSOLIDATED FINANCIAL INFORMATION
FOR THE PERIOD ENDED JUNE 30, 2013
(UNAUDITED)**

WITH

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

SECURITIES GROUP COMPANY K.S.C. (CLOSED)
AND SUBSIDIARIES (THE GROUP)
STATE OF KUWAIT

INTERIM CONSOLIDATED FINANCIAL INFORMATION
FOR THE PERIOD ENDED JUNE 30, 2013
(UNAUDITED)
WITH
REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

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Report on review of interim consolidated financial information

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REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

The Board of Directors
Securities Group Company K.S.C. (Closed)
State of Kuwait

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Securities Group Company K.S.C. (Closed) (the Parent Company) and its subsidiaries (the Group) as of June 30, 2013 and the related interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the three months period then ended. Management of the Parent Company is responsible for the preparation and presentation of this interim consolidated financial information in accordance with International Accounting Standard 34 "Interim financial Reporting". Our responsibility is to express a conclusion on this interim consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Consolidated Financial Information performed by the Independent Auditor of the Entity". A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Group's investment in Kuwait Qatari Co. for Real Estate Development K.S.C.C. (associate) was accounted based on management accounts as of March 31, 2013 (Note 5). Furthermore we have not obtained the audited financial statements of the associate as of December 31, 2012 and our opinion was qualified on the consolidated financial statements of the Group for the year ended March 31, 2013 in this regard. Consequently, we were unable to ascertain whether any further adjustments to the carrying amount of the investment were necessary.

Qualified Conclusion

Based on our review, except for the possible effect of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information is not prepared, in all material respects, in accordance with International accounting standard 34.



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Report on other Legal and Regulatory Requirements

Furthermore, the interim consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies' Law No. 25 of 2012, as amended or of the Parent Company's Memorandum of incorporation and Articles of Association during the period ended June 30, 2013 that might have had a material effect on the Group's financial position or results of its operations.

We further report that, during the course of our review, we have not become aware of any violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the Organization of Banking Business, and its related regulations.

Ali Owaid Rukheyes
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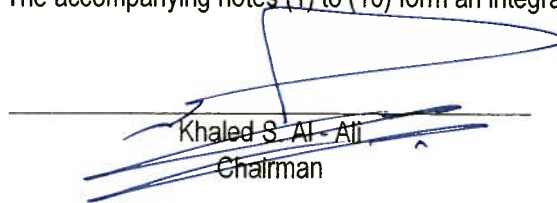
Nayef M. Al-Bazie
Licence No. 91-A
RSM Albazie & Co.


State of Kuwait
August 27, 2013

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
 INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
 AS OF JUNE 30, 2013
 (All amounts are in Kuwaiti Dinars)

	Note	June 30, 2013	(Audited) March 31, 2013	June 30, 2012
ASSETS				
Cash on hand and at banks		7,724,211	7,051,721	7,445,242
Investments at fair value through profit or loss		4,932,150	4,835,200	5,330,440
Accounts receivable and other debit balances	3	5,254,103	2,059,388	1,241,218
Loans granted to others		362,935	362,935	-
Investments available for sale	4	48,941,388	51,617,346	61,688,094
Investment in associates	5	26,934,047	26,963,299	25,840,741
Investment in unconsolidated subsidiaries		909,405	589,405	896,305
Investment held to maturity		3,000,000	3,000,000	-
Investment properties	6	24,663,199	24,038,637	13,051,950
Total assets		122,721,438	120,517,931	115,493,990
LIABILITIES AND EQUITY				
Liabilities:				
Loans	7	65,215,000	63,315,000	56,631,003
Accounts payable and other credit balances		2,398,924	2,115,932	2,191,456
Total liabilities		67,613,924	65,430,932	58,822,459
Equity:				
Capital		25,528,372	25,528,372	25,528,372
Treasury shares	8	(87,765)	(87,765)	(87,765)
Share premium		3,046,592	3,046,592	3,046,592
Statutory reserve		12,764,186	12,764,186	12,764,186
Voluntary reserve		4,405,892	4,405,892	4,405,892
Foreign currency translation adjustments		173,228	151,564	9,892
Cumulative changes in fair value		(11,435,489)	(11,279,149)	(12,340,641)
Retained earnings		20,644,866	20,489,621	23,276,768
Equity attributable to the shareholders of Parent Company		55,039,882	55,019,313	56,603,296
Non-controlling interests		67,632	67,686	68,235
Total equity		55,107,514	55,086,999	56,671,531
Total liabilities and equity		122,721,438	120,517,931	115,493,990
Memorandum accounts off the consolidated statement of financial position	11	1,647,619,731	1,370,595,222	1,217,731,917

The accompanying notes (1) to (16) form an integral part of the interim consolidated financial information


 Khaled S. Al - Ali
 Chairman


 Ali Y. Al - Awadi
 Vice Chairman and CEO

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
 INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
 FOR THE PERIOD ENDED JUNE 30, 2013
 (All amounts are in Kuwaiti Dinars)

	Note	Three months ended June 30,	
		2013	2012
Revenues:			
Net investment income (loss)	9	251,780	(478,947)
Interest income		46,064	9,034
Fees and commission income		225,500	335,669
Rental income		180,953	170,430
Group's share of results from associates	5	670,426	381,893
Other income		72,222	39,527
		<u>1,446,945</u>	<u>457,606</u>
Expenses and other charges:			
General and administrative expenses		(332,320)	(484,360)
Finance charges		(381,565)	(234,062)
Impairment loss on investments available for sale		(161,196)	(1,623,947)
Provisions	5	(414,603)	-
		<u>(1,289,684)</u>	<u>(2,342,369)</u>
Profit (loss) for the period before taxation		157,261	(1,884,763)
National labor support tax		(2,070)	-
Net profit (loss) for the period		<u>155,191</u>	<u>(1,884,763)</u>
Attributable to:			
Shareholders of the Parent Company		155,245	(1,885,037)
Non-controlling interests		(54)	274
Net profit (loss) for the period		<u>155,191</u>	<u>(1,884,763)</u>
		Fils	Fils
Earnings (loss) per share attributable to the shareholders of the Parent Company	10	<u>0.61</u>	<u>(7.39)</u>

The accompanying notes (1) to (16) form an integral part of the interim consolidated financial information

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
 INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME (UNAUDITED)
 FOR THE PERIOD ENDED JUNE 30, 2013
 (All amounts are in Kuwaiti Dinars)

	Three months ended June 30	
	2013	2012
Net profit (loss) for the period	<u>155,191</u>	<u>(1,884,763)</u>
Other comprehensive income (loss):		
<u>Items that may be reclassified subsequently to profit or loss</u>		
Investments available for sale:		
Change in fair value of investments available for sale	(66,926)	(57,841)
Reversal on sale of investments available for sale	<u>(89,414)</u>	<u>373,055</u>
	(156,340)	315,214
Share of other comprehensive income of associates	440	613
Foreign currency translation adjustments	<u>21,224</u>	<u>7,764</u>
Other comprehensive (loss) income for the period	<u>(134,676)</u>	<u>323,591</u>
Total comprehensive income (loss) for the period	<u>20,515</u>	<u>(1,561,172)</u>
Attributable to:		
Shareholders of the Parent Company	20,569	(1,561,446)
Non-controlling interests	<u>(54)</u>	<u>274</u>
Total comprehensive income (loss) for the period	<u>20,515</u>	<u>(1,561,172)</u>

The accompanying notes (1) to (16) form an integral part of the interim consolidated financial information

**SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2013**

(All amounts are in Kuwaiti Dinars)

	Equity attributable to the shareholders of the Parent Company										
	Capital	Treasury shares	Share premium	Statutory reserve	Voluntary reserve	Foreign currency translation adjustments	Cumulative changes in fair value	Retained earnings	Sub-total	Non-controlling interests	Total
Balance as of March 31, 2013	25,528,372	(87,765)	3,046,592	12,764,186	4,405,892	151,564	(11,279,149)	20,489,621	55,019,313	67,686	55,086,999
Total comprehensive income (loss) for the period	-	-	-	-	-	21,664	(156,340)	155,245	20,569	(54)	20,515
Balance as of June 30, 2013	25,528,372	(87,765)	3,046,592	12,764,186	4,405,892	173,228	(11,435,489)	20,644,866	55,039,882	67,632	55,107,514
Balance as of March 31, 2012	25,528,372	(87,765)	3,046,592	12,764,186	4,405,892	2,128	(12,656,468)	25,161,805	58,164,742	67,961	58,232,703
Total comprehensive income (loss) for the period	-	-	-	-	-	7,764	315,827	(1,885,037)	(1,561,446)	274	(1,561,172)
Balance as of June 30, 2012	25,528,372	(87,765)	3,046,592	12,764,186	4,405,892	9,892	(12,340,641)	23,276,768	56,603,296	68,235	56,671,531

The accompanying notes (1) to (16) form an integral part of the interim consolidated financial information

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2013
(All amounts are in Kuwaiti Dinars)

	Three months ended June 30,	
	2013	2012
Cash flow from operating activities:		
Profit (loss) for the period before taxation	157,261	(1,884,763)
Adjustments to:		
Net Investment (income) loss	(251,780)	478,947
Interest income	(46,064)	(9,034)
Group's share of results from associates	(670,426)	(381,893)
Finance charges	381,565	234,062
Impairment loss on investments available for sale	161,196	1,623,947
Provisions	414,603	-
	<u>146,355</u>	<u>61,266</u>
Changes in operating assets and liabilities:		
Investments at fair value through profit or loss	64,091	(5,183,114)
Accounts receivable and other debit balances	(3,194,715)	(250,927)
Accounts payable and other credit balances	170,471	(619,479)
Net cash used in operating activities	<u>(2,813,798)</u>	<u>(5,992,254)</u>
Cash flow from investing activities:		
Purchase of investments available for sale	(33,841)	(660,621)
Proceeds from sale of investments available for sale	2,445,297	659,326
Paid for investment in associates	-	(12,256,780)
Paid for investment in unconsolidated subsidiaries	(320,000)	(15,086)
Paid for investment properties	(608,233)	(7,564,561)
Interest received	46,064	9,034
Dividends received	323,220	355,623
Net cash generated from (used in) investing activities	<u>1,852,507</u>	<u>(19,473,065)</u>
Cash flows from financing activities:		
Loans	1,900,000	25,799,999
Cash dividends paid	(13,375)	(44,831)
Finance charges paid	(252,844)	(73,160)
Net cash generated from financing activities	<u>1,633,781</u>	<u>25,682,008</u>
Net increase in cash on hand and at banks	672,490	216,689
Cash on hand and at banks at the beginning of the period	7,051,721	7,228,553
Cash on hand and at banks at the end of the period	<u>7,724,211</u>	<u>7,445,242</u>

The accompanying notes (1) to (16) form an integral part of the interim consolidated financial information

**SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)**

FOR THE PERIOD ENDED JUNE 30, 2013

(All amounts are in Kuwaiti Dinars)

1. Incorporation and principal activities

Securities Group Company K.S.C. (Closed) (the Parent Company) is a Kuwaiti Closed Shareholding Company incorporated by agreement no. 786 / Vol. 2 dated October 24, 1981 and the latest amendment dated September 9, 2007. The Parent Company is listed in the Kuwait Stock Exchange. The Parent Company's registered office is P.O. Box 26953, Safat 13130, State of Kuwait.

The principal activities of the Parent Company include:

- Trading in securities listed in Kuwait and the GCC
- Acting as custodian and managers of funds
- Conducting research and studies
- Providing financial and investment services
- Obtaining loans from the financial market, granting to others and acting as an intermediary in the lending and borrowing process
- Establishing and managing real estate portfolios for its clients inside and outside Kuwait
- Investment in real estate.

The Parent Company is under the supervision of the Capital Markets Authority according to Law No. 7/2010 for investment companies.

The Companies Law issued on November 26, 2012 by Decree Law No. 25 of 2012 (the "Companies Law"), which was published in the Official Gazette on November 29, 2012, cancelled the Commercial Companies Law No. 15 of 1960. The Companies Law was subsequently amended on March 27, 2013 by Decree Law No. 97 of 2013 (the Decree).

According to article 2 and 3 of the Decree, the Executive Regulations which shall be issued by the Minister of Commerce and Industry within six months from the date of issue of amendments in the Official Gazette will determine the basis and rules by which the Parent Company shall adopt to regularise its affairs with the Companies Law as amended.

The interim consolidated financial information was authorized for issue by the Board of Directors on August 27, 2013.

2. Basis of presentation

The interim consolidated financial information has been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting". The accounting policies used in the preparation of the interim consolidated financial information for the period are consistent with those used in the preparation of the annual consolidated financial statements for the year ended March 31, 2013 except for the implementation of the following standards which are effective January 1, 2013:

IAS 1 Presentation of items of other comprehensive income:

The amendments to IAS 1 require items of other comprehensive income to be grouped into two categories

- a) Items that will not be reclassified, subsequently to consolidated statement of profit or loss.
- b) Items that may be reclassified to consolidated statement of profit or loss when specific conditions are met.

IFRS 7 Financial Instruments Disclosures

The amendments to IFRS 7 require entities to disclose information about rights of offset and related arrangements for financial instruments under an enforceable master netting agreement or similar arrangement.

IFRS 10 Consolidated Financial Statements

The new Standard identifies the principles of control, determines how to identify whether an investor controls an investee and therefore must consolidate the investee, and sets out the principles for the preparation of consolidated financial statements. It introduces a single consolidation model that identifies control as the basis for consolidation for all types of entities, where control is based on whether an investor has power over the investee, exposure/rights to variable returns from its involvement with the investee and the ability to use its power over the investee to affect the

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2013

(All amounts are in Kuwaiti Dinars)

amount of the returns.

IFRS 12 Disclosure of Interests in Other Entities

The new Standard combines, enhances and replaces the disclosure requirements for subsidiaries, joint arrangements, associates and unconsolidated structured entities. It requires extensive disclosure of information that enables users of financial statements to evaluate the nature of, and risks associated with, interests in other entities and the effects of those interests on the entity's financial position, financial performance and cash flows.

IFRS 13 Fair Value Measurement

This IFRS

- a) defines fair value
- b) sets out in a single IFRS a framework for measuring fair value and
- c) requires disclosures about fair value measurements.

IFRS 13 applies when other IFRSs require or permit fair value measurements. It does not introduce any new requirements to measure an asset or a liability at fair value, change what is measured at fair value in IFRS or address how to present changes in fair value.

The adoption of the above mentioned standards did not have a material impact on the interim consolidated financial information.

The interim consolidated financial information do not include all the information and notes required for complete financial statements prepared in accordance with International Financial Reporting Standards. In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation have been included in the accompanying interim consolidated financial information. Operating results for the period ended June 30, 2013 are not necessarily indicative of the results that may be expected for the year ending March 31, 2014. For further information, refer to the consolidated financial statements and notes thereto for the year ended March 31, 2013.

The policy of the Group for calculation of the impairment provisions for loans granted to others complies in all material respects with the specific provision requirements of the Central Bank of Kuwait. In addition and in accordance with Central Bank of Kuwait instructions, the Group provides a minimum general provision of 1% on cash credit facilities not subject to specific provision and net of certain categories of collateral and 0.5% on non-cash credit facilities

3. Accounts receivable and other debit balances

During the period, the Group made advance payments amounting to KD 2,116,527 for acquiring investments.

4. Investments available for sale

	June 30, 2013	(Audited) March 31, 2013	June 30, 2012
Quoted securities	35,783,576	35,811,442	41,816,981
Unquoted securities	11,639,412	11,800,600	15,865,809
Funds	1,518,400	4,005,304	4,005,304
	<u>48,941,388</u>	<u>51,617,346</u>	<u>61,688,094</u>

Unquoted securities and investment in funds with a carrying value of KD 9,306,020 (March 31, 2013 - KD 9,467,208; June 30, 2012 - KD 15,896,380) are carried at cost less impairment losses, due to the unpredictable nature of their future cash flows and lack of other suitable methods for arriving at a reliable fair value for these investments. There is no active market for these investments and the Group intends to hold them for the long term.

Quoted securities with a carrying value of KD 18,328,650 (March 31, 2013 - KD 18,328,650; June 30, 2012 -

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2013
 (All amounts are in Kuwaiti Dinars)

KD 20,135,700) were pledged with a local bank against a loan (Note 6).

5. Investment in associates

During the period, the Group recognized KD 414,603 as share of results from Kuwait Qatari Co. for Real Estate Development K.S.C.C. based on the management accounts as of March 31, 2013 and a provision of KD 414,603 was recorded against the share of results.

6. Investment properties

During the period, the Group acquired an investment property located in State of Kuwait for KD 553,345.

7. Loans

	June 30, 2013	(Audited) March 31, 2013	June 30, 2012
Loans maturing from 3 months to one year	<u>65,215,000</u>	<u>63,315,000</u>	<u>56,631,003</u>

Loans carry an annual interest rate ranging from 2% to 3% (March 31, 2013 – 2% to 3%, June 30, 2012 – 2.5% to 3.5%). Loan of KD 25,815,000 is secured by quoted securities (Note 4) and other loans are secured by promissory notes.

8. Treasury shares

	June 30, 2013	(Audited) March 31, 2013	June 30, 2012
Number of treasury shares	351,342	351,342	351,342
Percentage of ownership	0.14%	0.14%	0.14%
Market value (KD)	40,053	42,864	40,053
Cost (KD)	87,765	87,765	87,765

9. Net investment income (loss)

	Three months ended June 30,	
	2013	2012
Unrealized gain (loss) from investments at fair value through profit or loss	158,550	(147,556)
Realized gain (loss) from investments at fair value through profit or loss	2,491	(5,798)
Realized gain (loss) from investments available for sale	53,034	(395,699)
Dividend income	37,705	70,106
	<u>251,780</u>	<u>(478,947)</u>

10. Earnings (loss) per share

There are no potential dilutive ordinary shares. Earnings (loss) per share is calculated by dividing the net profit (loss) for the period by the weighted average number of shares outstanding during the period:

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2013
 (All amounts are in Kuwaiti Dinars)

	Three months ended June 30,	
	2013	2012
Net profit (loss) for the period attributable to shareholders of the Parent Company	<u>155,245</u>	<u>(1,885,037)</u>
	Shares	Shares
Weighted average number of shares outstanding	<u>254,932,376</u>	<u>254,932,376</u>
	Fils	Fils
Earnings (loss) per share attributable to shareholders of the Parent Company	<u>0.61</u>	<u>(7.39)</u>

11. Memorandum accounts off the statement of financial position

The Parent Company manages investment portfolios and funds for related parties and others amounting to KD 1,647,619,731 as of June 30, 2013 (March 31, 2013 – KD 1,370,595,222, June 30, 2012 – KD 1,217,731,917) to earn management fees. These investment portfolios are registered in the name of the Group and are not included in the accompanying interim consolidated financial information.

12. Related party transactions

The Group has entered into transactions with related parties in the normal course of its business. Prices and terms of payment are approved by the Group's management.

Significant balances and transactions with other related parties are as follows:

	June 30, 2013	(Audited) March 31, 2013	June 30, 2012
(i) Interim condensed consolidated statement of financial position:			
Cash at banks	7,466,270	6,813,575	7,064,351
Accounts receivable and other debit balances	1,517,054	510,870	553,262
Loan granted to others	362,935	362,935	-
Loans	65,215,000	63,315,000	56,631,003
Accounts payable and other credit balances	446,173	309,787	386,015

	Three months ended June 30,	
	2013	2012
(ii) Interim condensed consolidated statement of profit or loss:		
Interest income	1,081	9,034
Finance charges	(381,565)	(234,062)
(iii) Compensation to key management personnel:		
Short-term benefits	71,458	62,084
Termination benefits	5,728	4,829

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2013
 (All amounts are in Kuwaiti Dinars)

13. Segment information

The Group is divided into operating segments for managing its business activities based on internal reporting provided to the chief operating decision maker as follows:

- Investment activities: Direct investment for the Group's benefit in securities, portfolios and funds.
- Asset management services: Portfolio and Fund management services for clients.
- Lending activities: Direct lending to others and acting as a broker in lending and borrowing activities.
- Real estate activities: Investment in real estate and managing real estate portfolios.

	For the period ended June 30,				
	2013		2012		
	Investment activities	Asset management services	Lending activities	Real estate activities	
	297,844	225,500	-	180,953	<u>Total</u>
	(381,565)	-	-	(51,153)	704,297
					(432,718)
					(281,167)
					(9,588)
Segment operating revenue (loss)					670,426
Segment operating expenses					72,222
Unallocated operating expense					(161,196)
Operating loss					(414,603)
Group's share of results from associates					(2,070)
Other income					155,191
Impairment loss on investments available for sale					-
Provisions					-
National labor support tax					-
Net profit (loss) for the period					(1,884,763)
		335,669	-	170,430	<u>Total</u>
					36,186
					(371,407)
					(347,015)
					(682,236)
					381,893
					39,527
					(1,623,947)
					-
					-
					(1,884,763)

14. General Assembly

The Shareholders' Annual General Assembly held on August 18, 2013 approved the distribution of cash dividends of 5 fils per share for the year ended March 31, 2013.

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2013
 (All amounts are in Kuwaiti Dinars)

15. Capital commitments and contingent liabilities

	June 30, 2013	(Audited) March 31, 2013	June 30, 2012
Letters of guarantee	<u>200,000</u>	200,000	1,200,000
Uncalled capital for investments	<u>13,796</u>	13,796	13,796
	<u>213,796</u>	213,796	1,213,796

16. Fair value of financial instruments

IFRS 7 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group's financial instruments that are measured at fair value at:

<u>June 30, 2013</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
Investments at fair value through profit or loss	4,932,150	-	4,932,150
Investments available for sale	35,783,576	3,851,792	39,635,368
	<u>40,715,726</u>	<u>3,851,792</u>	<u>44,567,518</u>
<u>March 31, 2013 (Audited)</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
Investments at fair value through profit or loss	4,835,200	-	4,835,200
Investments available for sale	35,811,442	6,338,696	42,150,138
	<u>40,646,642</u>	<u>6,338,696</u>	<u>46,985,338</u>
<u>June 30, 2012</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
Investments at fair value through profit or loss	5,330,440	-	5,330,440
Investments available for sale	41,816,981	3,974,733	45,791,714
	<u>47,147,421</u>	<u>3,974,733</u>	<u>51,122,154</u>

During the period ended June 30, 2013, there were no transfers between different levels of fair value measurement.