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**SECURITIES GROUP COMPANY K.S.C. (CLOSED)
AND SUBSIDIARIES (THE GROUP)
STATE OF KUWAIT**

**INTERIM CONSOLIDATED FINANCIAL INFORMATION
FOR THE PERIOD ENDED SEPTEMBER 30, 2011
(UNAUDITED)**

**WITH
REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION**

S_{ed} QUARTER REPORT

**SECURITIES GROUP COMPANY K.S.C. (CLOSED)
AND SUBSIDIARIES (THE GROUP)
STATE OF KUWAIT**

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FOR THE PERIOD ENDED SEPTEMBER 30, 2011
(UNAUDITED)**

**WITH
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SECURITIES GROUP COMPANY K.S.C. (CLOSED)
AND SUBSIDIARIES (THE GROUP)
STATE OF KUWAIT

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FOR THE PERIOD ENDED SEPTEMBER 30, 2011
(UNAUDITED)
WITH
REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

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Report on review of interim consolidated financial information

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Public Accountants

Kuwait Airways Building, 7th Floor
Shuhada Street, P.O. Box 2115 Safat
13022 – State of Kuwait
T + 965 22410010
T + 965 22961000
F + 965 22412761
www.albazie.com

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

The Board of Directors
Securities Group Company K.S.C. (Closed)
State of Kuwait

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Securities Group Company K.S.C. (Closed) (the Parent Company) and subsidiaries (the Group) as of September 30, 2011 and the related interim condensed consolidated statements of income, comprehensive income, changes in equity and cash flows for the six month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim consolidated financial information in accordance with the basis of presentation set out in Note 2. Our responsibility is to express a conclusion on this interim consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim financial information Performed by the Independent Auditor of the Entity." A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

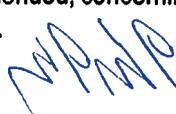
Conclusion


Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information is not prepared, in all material respects, in accordance with the basis of presentation set out in Note 2.

Report on other Legal and Regulatory Requirements

Furthermore, the interim consolidated financial information is in agreement with the Parent Company's books of account. We further report that, to the best of our knowledge and belief, we have not become aware of any material violations of the Commercial Companies' Law of 1960, as amended, or of the Parent Company's Articles of Association during the period ended September 30, 2011 that might have had a material effect on the business of the Group or on its financial position.

We further report that, during the course of our review, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the Organization of Banking Business, and its related regulations.


Abdul-Mageed Murad Ashkanani
Licence No. 95-A
First Audit
Member of MGI International


Dr. Shuaib A. Shuaib
Licence No. 33-A
RSM Albazie & Co.

State of Kuwait
January 15, 2012


SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF SEPTEMBER 30, 2011

(All amounts are in Kuwaiti Dinars)

	Note	September 30, 2011	(Audited) March 31, 2011	September 30, 2010
ASSETS				
Cash on hand and at banks		8,655,083	9,559,829	7,176,999
Investments at fair value through statement of income		28,270	24,480	26,410
Accounts receivable and other debit balances	3	2,121,667	3,979,209	3,085,108
Loans granted to others		-	247,500	574,998
Investments available for sale	4	74,601,086	80,090,632	70,560,895
Investment in associates		19,224,561	18,180,354	17,917,214
Investment in unconsolidated subsidiaries		1,362,256	1,371,983	1,061,982
Investment properties	5	18,690,842	17,128,185	17,134,467
Total assets		124,683,765	130,582,172	117,538,073
LIABILITIES AND EQUITY				
Liabilities:				
Loans	6	68,315,000	67,732,774	50,705,918
Accounts payable and other credit balances		3,654,008	3,161,297	4,097,987
Total liabilities		71,969,008	70,894,071	54,803,905
Equity:				
Capital		25,528,372	25,528,372	25,528,372
Treasury shares	7	(87,765)	(53,481)	(53,481)
Share premium		3,046,592	3,046,592	3,046,592
Statutory reserve		12,764,186	12,764,186	12,764,186
Voluntary reserve		4,405,892	4,405,892	4,405,892
Foreign currency translation adjustments		(5,358)	317,857	334,339
Cumulative changes in fair value		(11,998,304)	(13,216,968)	(11,782,466)
Retained earnings		19,051,461	26,895,651	28,490,734
Equity attributable to the shareholders of Parent Company		52,705,076	59,688,101	62,734,168
Non-controlling interest		9,681	-	-
Total equity		52,714,757	59,688,101	62,734,168
Total liabilities and equity		124,683,765	130,582,172	117,538,073
Memorandum accounts off the statement of financial position	10	1,206,109,128	1,310,698,305	1,206,925,973

The accompanying notes (1) to (14) form an integral part of the interim consolidated financial information


 Ali Mousa Al-Mousa
 Chairman and Managing Director


 Sheikha / Abeer Salem Al-Ali Al-Sabah
 Vice Chairman

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2011
 (All amounts are in Kuwaiti Dinars)

	Note	Three months ended September 30,		Six months ended September 30,	
		2011	2010	2011	2010
Revenues:					
Net investment (loss) income	8	(3,310,675)	704,047	(2,671,624)	1,164,574
Interest income		12,788	16,221	28,831	28,245
Fees and commission income		356,820	533,610	1,170,074	1,000,317
Rental income		154,350	167,766	303,338	332,716
Provision for loan no longer required		2,500	481	2,500	3,542
Share of results from associates		403,457	673,403	1,044,207	1,362,436
Foreign exchange gain (loss)		28,097	(32,497)	13,906	(7,072)
Gain on sale of unconsolidated subsidiary		-	-	-	363,099
Other income		26,427	44,831	65,657	78,891
		<u>(2,326,236)</u>	<u>2,107,862</u>	<u>(43,111)</u>	<u>4,326,748</u>
Expenses and other charges:					
General and administrative expenses		609,548	597,184	1,105,005	1,133,913
Finance charges		495,216	350,223	1,009,005	691,761
Impairment loss for investments available for sale		1,344,585	-	1,344,585	808,355
Provision for doubtful debts		177,629	-	1,743,160	-
		<u>2,626,978</u>	<u>947,407</u>	<u>5,201,755</u>	<u>2,634,029</u>
(Loss) profit for the period before contribution to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labor Support Tax (NLST), Zakat, and Board of Directors remuneration		(4,953,214)	1,160,455	(5,244,866)	1,692,719
Contribution to KFAS		-	(1,610)	-	(1,610)
National Labor Support Tax		-	(22,738)	-	(29,371)
Zakat		-	(3,721)	-	(3,721)
Board of Directors' remuneration	14	(50,000)	(50,000)	(50,000)	(50,000)
Net (loss) profit for the period		<u>(5,003,214)</u>	<u>1,082,386</u>	<u>(5,294,866)</u>	<u>1,608,017</u>
Attributable to:					
Shareholders of the Parent Company		(5,003,214)	1,082,386	(5,294,866)	1,608,017
Non-controlling interest		-	-	-	-
Net (loss) profit for the period		<u>(5,003,214)</u>	<u>1,082,386</u>	<u>(5,294,866)</u>	<u>1,608,017</u>
		<u>Fils</u>	<u>Fils</u>	<u>Fils</u>	<u>Fils</u>
(Loss) earnings per share attributable to the shareholders of the Parent Company	9	<u>(19.63)</u>	<u>4.24</u>	<u>(20.77)</u>	<u>6.30</u>

The accompanying notes (1) to (14) form an integral part of the interim consolidated financial information

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2011
 (All amounts are in Kuwaiti Dinars)

	Three months ended September 30		Six months ended September 30	
	2011	2010	2011	2010
Net (loss) profit for the period	(5,003,214)	1,082,386	(5,294,866)	1,608,017
Other comprehensive income (loss):				
Investments available for sale:				
Change in fair value of investments available for sale	(806,237)	1,690,354	(2,392,430)	(923,238)
Reversal on sale of investments available for sale	2,637,355	647,214	2,680,529	336,604
Reversal on impairment of investments available for sale	931,315	-	931,315	-
	<u>2,762,433</u>	<u>2,337,568</u>	<u>1,219,414</u>	<u>(586,634)</u>
Foreign currency translation adjustments	(317,292)	99	(323,215)	209
Other comprehensive income (loss) for the period	<u>2,445,141</u>	<u>2,337,667</u>	<u>896,199</u>	<u>(586,425)</u>
Total comprehensive (loss) income for the period	<u>(2,558,073)</u>	<u>3,420,053</u>	<u>(4,398,667)</u>	<u>1,021,592</u>
Attributable to:				
Shareholders of the Parent Company	(2,558,073)	3,420,053	(4,398,667)	1,021,592
Non-controlling interest	-	-	-	-
	<u>(2,558,073)</u>	<u>3,420,053</u>	<u>(4,398,667)</u>	<u>1,021,592</u>

The accompanying notes (1) to (14) form an integral part of the interim consolidated financial information

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2011
 (All amounts are in Kuwaiti Dinars)

	Equity attributable to the Shareholders of the Parent Company										
	Capital	Treasury shares	Share premium	Statutory reserve	Voluntary reserve	Foreign currency translation adjustments	Cumulative changes in fair value	Retained earnings	Sub-total	Non-controlling interest	Total
Balance as of March 31, 2011	25,528,372	(53,481)	3,046,592	12,764,186	4,405,892	317,857	(13,216,966)	26,895,651	59,688,101	-	59,688,101
Total comprehensive loss for the period	-	-	-	-	-	(323,215)	1,219,414	(5,294,866)	(4,398,667)	-	(4,398,667)
Purchase of treasury shares	-	(34,284)	-	-	-	-	-	-	(34,284)	-	(34,284)
Effect of partial disposal of a subsidiary	-	-	-	-	-	-	(750)	-	(750)	-	8,931
Cash dividends (Note 14)	-	-	-	-	-	-	-	(2,549,324)	(2,549,324)	-	(2,549,324)
Balance as of September 30, 2011	25,528,372	(87,765)	3,046,592	12,764,186	4,405,892	(5,358)	(11,998,304)	19,051,461	52,705,076	9,681	52,714,757
Balance as of March 31, 2010	25,528,372	(53,822)	3,046,592	12,764,186	4,405,892	334,130	(11,195,832)	30,709,096	65,558,614	-	65,558,614
Total comprehensive income (loss) for the period	-	-	-	-	-	209	(586,634)	1,608,017	1,021,592	-	1,021,592
Purchase of treasury shares	-	(19,659)	-	-	-	-	-	(3,826,379)	(19,659)	-	(19,659)
Cash dividends (Note 14)	-	-	-	-	-	-	-	-	(3,826,379)	-	(3,826,379)
Balance as of September 30, 2010	25,528,372	(53,481)	3,046,592	12,764,186	4,405,892	334,339	(11,782,466)	28,490,734	62,734,168	-	62,734,168

The accompanying notes (1) to (14) form an integral part of the interim consolidated financial information

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2011

(All amounts are in Kuwaiti Dinars)

	Six months ended September 30,	
	2011	2010
Cash flow from operating activities:		
(Loss) profit for the period before contribution to KFAS, NLST, Zakat and Board of Director's remuneration	(5,244,866)	1,692,719
Adjustments to:		
Net Investment loss (income)	2,671,624	(1,164,574)
Interest income	(28,831)	(28,245)
Provision for loan no longer required	(2,500)	(3,542)
Share of results from associates	(1,044,207)	(1,362,436)
Provision for end of service indemnity	48,339	36,010
Impairment loss for investments available for sale	1,344,585	808,355
Gain on sale of unconsolidated subsidiary	-	(363,099)
Finance charges	1,009,005	691,761
Provision for doubtful debts	1,743,160	-
	<u>496,309</u>	<u>306,949</u>
Changes in operating assets and liabilities:		
Investments at fair value through statement of income	(3,456)	166,672
Accounts receivable and other debit balances	94,745	575,027
Loans granted to others	250,000	354,173
Accounts payable and other credit balances	59,981	527,020
Cash generated from operations	897,579	1,929,841
Payment of end of service indemnity	-	(13,908)
Paid to KFAS	-	(26,961)
Paid for NLST	-	(91,540)
Paid for Zakat	-	(39,236)
Paid for Board of Directors' remuneration	(50,000)	(50,000)
Net cash generated from operating activities	<u>847,579</u>	<u>1,708,196</u>
Cash flow from investing activities:		
Purchase of investments available for sale	(7,135,965)	(3,649,506)
Proceeds from sale of investments available for sale	8,751,266	7,065,362
Proceed from partial sale of investment in unconsolidated subsidiaries	9,727	620,600
Proceed from partial sale of investment in subsidiaries	8,931	-
Paid for investment properties	(1,603,472)	(540,512)
Paid for investment in associates	-	(23,726)
Interest received	35,588	40,067
Dividends received	772,704	808,289
Net cash generated from investing activities	<u>838,779</u>	<u>4,320,574</u>
Cash flows from financing activities:		
Loans	582,226	3,518,629
Purchase of treasury shares	(34,284)	(19,659)
Cash dividends paid	(2,474,091)	(3,743,837)
Finance charges paid	(664,955)	(1,051,729)
Net cash used in financing activities	<u>(2,591,104)</u>	<u>(1,296,596)</u>
Net (decrease) increase in cash on hand and at banks	(904,746)	4,732,174
Cash on hand and at banks at the beginning of the period	9,559,829	2,444,825
Cash on hand and at banks at the end of the period	<u>8,655,083</u>	<u>7,176,999</u>

The accompanying notes (1) to (14) form an integral part of the interim consolidated financial information

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2011

(All amounts are in Kuwaiti Dinars)

1. Incorporation and principal activities

Securities Group Company K.S.C. (Closed) (the Parent Company) is a Kuwaiti Closed Shareholding Company incorporated by agreement no. 786 / Vol. 2 dated October 24, 1981 and the latest amendment on June 9, 2007. The Parent Company is listed in the Kuwait Stock Exchange. The Parent Company's registered office is P.O. Box 26953, Safat 13130, State of Kuwait.

The principal activities of the Parent Company include:

- Trading in securities listed in Kuwait and the GCC
- Acting as custodian and managers of funds
- Conducting research and studies
- Providing financial and investment services
- Obtaining loans from the financial market, granting to others and acting as an intermediary in the lending and borrowing process
- Establishing and managing real estate portfolios for its clients inside and outside Kuwait and
- Investment in real estate.

The Parent Company is under the supervision of the Capital Markets Authority according to Law No. 7/2010 for investment companies effective from September 13, 2011.

The interim consolidated financial information was authorized for issue by the Board of Directors on January 15, 2012.

2. Basis of preparation

The interim consolidated financial information has been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting". The accounting policies used in the preparation of the interim consolidated financial information for the period are consistent with those used in the preparation of the annual consolidated financial statements for the year ended March 31, 2011 except that the Group has accounted for the portfolio and fund management fee income on a cash basis rather than on an accrual basis.

The interim consolidated financial information do not include all of the information and footnotes required for complete financial statements prepared in accordance with International Financial Reporting Standards. In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation have been included. Operating results for the period ended September 30, 2011 are not necessarily indicative of the results that may be expected for the year ending March 31, 2012. For further information, refer to the consolidated financial statements and notes thereto for the year ended March 31, 2011.

The policy of the Group for calculation of the impairment provisions for loans granted to others complies in all material respects with the specific provision requirements of the Central Bank of Kuwait. In addition and in accordance with Central Bank of Kuwait instructions, the Group provides a minimum general provision of 1% on cash credit facilities not subject to specific provision and net of certain categories of collateral and 0.5% on non-cash credit facilities

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2011

(All amounts are in Kuwaiti Dinars)

3. Accounts receivable and other debit balances

	September 30, 2011	(Audited) March 31, 2011	September 30, 2010
Accrued revenue	2,855,415	2,871,214	2,608,322
Due from related parties	747,946	758,585	263,275
Receivable from sale of investment properties	1,148,812	1,148,812	-
Accrued dividend	4,598	17,477	5,042
Other receivables	768,368	843,433	433,982
	<u>5,525,139</u>	<u>5,639,521</u>	<u>3,310,621</u>
Less: Provision for doubtful debts	<u>(3,403,472)</u>	<u>(1,660,312)</u>	<u>(225,513)</u>
	<u>2,121,667</u>	<u>3,979,209</u>	<u>3,085,108</u>

4. Investments available for sale

	September 30, 2011	(Audited) March 31, 2011	September 30, 2010
Quoted securities	45,342,455	50,499,660	36,704,882
Unquoted securities	25,253,465	25,253,465	29,384,842
Funds	4,005,166	4,337,507	4,471,171
	<u>74,601,086</u>	<u>80,090,632</u>	<u>70,560,895</u>

Unquoted securities amounting to KD 23,021,776 (March 31, 2011 - KD 23,021,776; September 30, 2010 – KD 29,415,414) are carried at cost less impairment losses, due to the unpredictable nature of their future cash flows and lack of other suitable methods for arriving at a reliable fair value for these investments. There is no active market for these investments and the Group intends to hold them for the long term.

Investments available for sale amounting to KD 21,426,450 (March 31, 2011 - KD 24,266,100; September 30, 2010 – KD 24,793,242) were pledged with a local bank against a loan (Note 6).

5. Investment properties

During the period, the Group acquired investment properties located in the State of Kuwait for a total cost of KD 1,603,472.

6. Loans

	September 30, 2011	(Audited) March 31, 2011	September 30, 2010
Loans maturing within 3 months	42,500,000	16,250,000	6,400,000
Loans maturing from 3 months to one year	25,815,000	51,482,774	44,305,918
	<u>68,315,000</u>	<u>67,732,774</u>	<u>50,705,918</u>

Loans carry an annual interest rate ranging from 2.5% to 3.5% (March 31, 2011 – 2.5% to 3.5%, September 30, 2010 – 3.25% to 4.5%).

Loan of KD 25,815,000 is secured by quoted securities (Note 4) and other loans are secured by promissory notes.

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2011

(All amounts are in Kuwaiti Dinars)

7. Treasury shares

	September 30, 2011	(Audited) March 31, 2011	September 30, 2010
Number of treasury shares	351,342	211,342	211,342
Percentage of ownership	0.14%	0.08%	0.083%
Market value (KD)	80,809	53,892	52,413
Cost (KD)	87,765	53,481	53,481

8. Net investment (loss) income

	Three months ended September 30,		Six months ended September 30,	
	2011	2010	2011	2010
Realized gain from investments at fair value through statement of income	-	15,347	-	15,347
Realized (loss) gain from investments available for sale	(3,527,151)	669,335	(3,431,782)	1,037,787
Unrealized gain (loss) from investments at fair value through statement of income	1,240	480	334	(145,665)
Dividend income	215,236	18,885	759,824	257,105
	<u>(3,310,675)</u>	<u>704,047</u>	<u>(2,671,624)</u>	<u>1,164,574</u>

9. (Loss) earnings per share

There are no potential dilutive ordinary shares. (Loss) earnings per share is calculated by dividing the net (loss) profit for the period by the weighted average number of shares outstanding during the period:

	Three months ended September 30,		Six months ended September 30,	
	2011	2010	2011	2010
Net (loss) profit for the period attributable to shareholders of the Parent Company	<u>(5,003,214)</u>	<u>1,082,386</u>	<u>(5,294,866)</u>	<u>1,608,017</u>
	<u>Shares</u>	<u>Shares</u>	<u>Shares</u>	<u>Shares</u>
Weighted average number of shares outstanding	<u>254,932,376</u>	<u>255,076,941</u>	<u>254,981,119</u>	<u>255,091,075</u>
	<u>Fils</u>	<u>Fils</u>	<u>Fils</u>	<u>Fils</u>
(Loss) earnings per share attributable to shareholders of the Parent Company	<u>(19.63)</u>	<u>4.24</u>	<u>(20.77)</u>	<u>6.30</u>

SECURITIES GROUP COMPANY K.S.C. (CLOSED) AND SUBSIDIARIES (THE GROUP)
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2011

(All amounts are in Kuwaiti Dinars)

10. Memorandum accounts off the statement of financial position

The Parent Company manages investment portfolios and funds for related parties and others amounting to KD 1,206,109,128 as of September 30, 2011 (March 31, 2011 – KD 1,310,698,305, September 30, 2010 – KD 1,206,925,973) to earn management fees. These investment portfolios are registered in the name of the Group and are not included in the accompanying interim consolidated financial information.

11. Related party transactions

The Group has entered into various transactions with related parties in the normal course of its business concerning financing and other related services. Prices and terms of payment are approved by the Group's management. Significant related party balances and transactions are as follows:

	September 30, 2011	(Audited) March 31, 2011	September 30, 2010	
(i) Interim condensed consolidated statement of financial position				
Cash on hand and at banks	7,881,081	7,919,084	6,731,639	
Accounts receivable and other debit balances	785,213	801,533	336,715	
Investments available for sale	27,575,645	31,021,735	29,233,842	
Loans	68,315,000	63,140,000	45,994,135	
Accounts payable and other credit balances	463,876	1,031,231	1,481,169	
	Three months ended September 30,	2011	Six months ended September 30,	
	2011	2010	2011	2010
(ii) Interim condensed consolidated statement of income				
Net Investment (loss) income	-	(240)	495,337	(240)
Interest income	9,672	2,550	21,112	4,951
Fees and commission	-	-	-	31,573
Finance charges	(493,080)	(317,282)	(967,909)	(612,649)
(iii) Compensation to key management personnel:				
Short-term benefits	70,032	70,303	140,501	140,606
Termination benefits	5,168	5,859	10,337	10,908

12. Capital commitments and contingent liabilities

	September 30, 2011	(Audited) March 31, 2011	September 30, 2010
Letters of guarantee	1,200,000	5,761,960	4,869,220
Uncalled capital for investments	3,013,796	3,000,000	3,997,150
	<u>4,213,796</u>	<u>8,761,960</u>	<u>8,866,370</u>

